

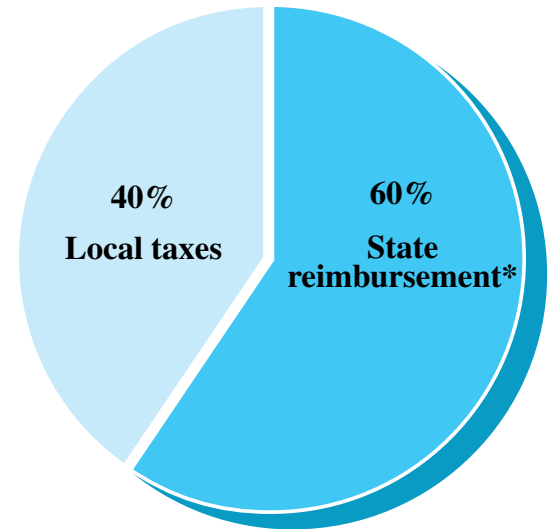
School Bond Information

April 1 Election

State reimbursement

Last year the Alaska Legislature approved House Bill 2003, which became effective when statewide voters approved Proposition C in November. HB 2003 authorizes the State to provide 60 percent or 70 percent reimbursement for local community school bond debt approved by voters from the summer of 1999 through the end of 2004. Like all State spending, the reimbursement is subject to annual legislative appropriation.

Each of the three school bonds qualifies for a significant amount of State reimbursement. In all, the State reimbursement totals 60 percent of the cost of the bonds, subject to annual legislative appropriation.



*subject to annual legislative appropriation

Local tax impact

Proposition 9...will issue no more than \$41,790,000 for major maintenance projects across the district. If approved, and with State reimbursement, this proposition will increase local property taxes by approximately \$9.97 per year on every \$100,000 of property value.

Proposition 10...will issue no more than \$42,000,000 for an administrative and training center. If approved, and with State reimbursement, this proposition will increase local property taxes by approximately \$7.50 per year on every \$100,000 of property value and by roughly \$2.98 to pay for operations and maintenance on this improvement.

Proposition 11...will issue no more than \$125,540,000 for school renovation and construction projects across the district. If approved, and with State reimbursement, this proposition will increase local property taxes by approximately \$20.29 per year on every \$100,000 of property value and by roughly \$12.87 to pay for operations and maintenance on these improvements.

Bond projects

Proposition 9 is for major maintenance projects, school buses, emergency preparedness and land for future school district use.

- Affects 60 schools from Girdwood to Eagle River and Chugiak
- Repairs to mechanical/electrical systems, restrooms, roofs, code upgrades, ADA compliance, and hazmat abatement
- 10 new school buses with larger capacity, better safety features and cleaner burning engines
- New classroom door locks to allow faster lockdowns districtwide

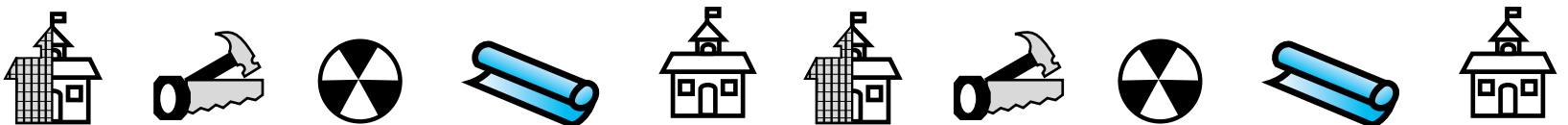
- Emergency shelter capability at 18 schools
- Land for future schools in high-growth areas

Proposition 10 is for an administrative and training facility.

- Centralized facility to replace five leased office sites
- Up to \$1.7 million a year in rent could instead go toward student instruction and support
- Better, centralized service for parents and community
- Less inter-office travel time, more efficiency for employees

Proposition 11 is for school renovations and construction.

- Continues phased renovation work at Bartlett, East and Service high schools
- Renovates Chugach Optional and Polaris schools
- Builds new high school in Eagle River
- Designs and plans future additions/renovations needed at Chester Valley and Sand Lake elementary schools



More information about the school bonds is available at www.asdk12.org/bonds.