

General Fund Revenues

Anchorage School District
Fiscal Year 2004-2005

SUMMARY OF GENERAL FUND REVENUES

	FY 2002-2003		FY 2002-2003		FY 2003-2004		FY 2004-2005	
	Audited	Percent	Revised	Percent	Revised	Percent	Projections	Percent
	<u>Actual</u>		<u>Revised</u>		<u>Revised</u>		<u>Projections</u>	
Local Sources								
Local Property Taxes	\$ 114,373,207	32.09%	\$ 114,373,207	31.74%	\$ 121,490,634	33.05%	\$ 134,451,301	35.62%
Other Local	3,165,777	0.89%	4,135,650	1.15%	4,225,700	1.15%	4,368,300	1.16%
Fund Balance				0.00%	5,044,000	1.37%	4,500,000	1.19%
State Sources	226,932,403	63.69%	230,975,004	64.09%	224,619,703	61.11%	221,717,470	58.75%
Federal Sources	<u>11,850,717</u>	<u>3.33%</u>	<u>10,885,000</u>	<u>3.02%</u>	<u>12,215,000</u>	<u>3.32%</u>	<u>12,380,000</u>	<u>3.28%</u>
TOTAL	<u>\$ 356,322,104</u>	<u>100.00%</u>	<u>\$ 360,368,861</u>	<u>100.00%</u>	<u>\$ 367,595,037</u>	<u>100.00%</u>	<u>\$ 377,417,071</u>	<u>100.00%</u>

Anchorage School District
Fiscal Year 2004-2005

SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL SOURCES/FUND BALANCE

Local Sources	FY 2002-2003	FY 2002-2003	FY 2003-2004	Revised
	Audited Actual	Revised	Adopted	FY 2004-2005 Projections
Municipality of Anchorage Appropriation of Taxes	\$ 114,373,207	\$ 114,373,207	\$ 121,490,634	\$ 134,451,301 (A)
Other Local				
Career Center Instructional Projects	80,022	77,500	77,700	81,200
Facilities Rentals (B)	390,269	450,000	435,000	552,500
Nonresident Tuition	612	10,000	10,000	1,000
Graduation Support Services (C)	40,882	40,000	40,000	60,000
Summer School - Elementary (D)	24,650	35,000	35,000	18,500
Summer School - Middle Level (D)	17,400	27,000	27,000	13,000
Summer School - Secondary (D)	111,954	73,000	73,000	168,000
Music Instrument Usage Fee (E)	9,209	8,500	10,000	13,800
Middle School Activity Fees (F)	139,563	130,000	130,000	205,000
High School Activity Fees (G)	350,004	325,000	330,000	510,000
High School Parking Fees (H)	109,533	105,000	105,000	215,000
Community Schools Fees (I)	65,000	65,000	65,000	
Charter School Fees	6,000	7,150	6,000	30,800
Other Fees (Training Fees, Documents, Transcripts) (J)	75,656	77,000	77,500	77,500
Property Sales, Insurance Proceeds, and Miscellaneous (K)	163,064	182,500	256,500	197,000
Interest	732,747	1,375,000	1,400,000	1,125,000
E-rate (L)	849,212	1,148,000	1,148,000	1,100,000
Fund Balance			5,044,000	4,500,000
	<u>3,165,777</u>	<u>4,135,650</u>	<u>9,269,700</u>	<u>8,868,300</u>
TOTAL	\$ 117,538,984	\$ 118,508,857	\$ 130,760,334	\$ 143,319,601

- (A) The General Fund increased \$571,006 from the Preliminary to Proposed projections from \$133,880,295 to \$134,451,301 due to an adjustment to the CPI and population 5-year average.
- (B) 30% projected rate increase plus opening of South Anchorage High School and East High Auditorium
- (C) Graduation Support Services - \$75 (\$50 for FY 2002-2003 and FY 2003-2004)
- (D) Summer School - \$75 per summer school session. (\$50 for FY 2002-2003 and FY 2003-2004)
- (E) Music Instrument Usage Fee - \$15 (\$10 for FY 2002-2003 and FY 2003-2004)
- (F) Middle School Activity Fees \$75 (\$50 for FY 2002-2003 and FY 2003-2004)
- (G) High School Activity Fees \$125/sport (\$75 for FY 2002-2003 and FY 2003-2004)
- (H) High School Parking Fees \$50/semester (\$25 for FY 2002-2003 and FY 2003-2004)
- (I) Community Fees - No fees are projected as the Community Schools Program has been eliminated.
- (J) Training fees - \$20 per course with continuation for FY 2004-2005
- (K) For FY 2003-2004 partial reimbursement for District principal who is the President of the National Secondary Principal Association is included; deleted for FY 2004-2005.
- (L) E-rate established by Congress to provide funding to K-12 schools for telecommunications, Internet access and internal connections (Network Infrastructure).

Anchorage School District
Fiscal Year 2004-2005

COMPUTATION OF MUNICIPAL TAX LIMITATION

Taxes Projected—Anchorage School District FY 2003-2004		Revised \$ 144,983,658
Less: Prior Year Taxes Required for Debt Service		<u>23,493,024</u>
Net Taxes Approved for General Fund		121,490,634
Adjustment Factors		
Population 5 year Average	1.16 %	
CPI—Anchorage Urban	<u>2.70</u>	
	3.86 %	(1) <u>4,689,538</u>
Basic Tax Limitation		126,180,172
Plus Exclusions: Taxes for Operations and Maintenance on New Voter Approved Facilities (2)		3,150,152
Taxes Requested on New Construction/Property Improvements (2)		<u>5,120,977</u>
Tax Limitation—General Fund		134,451,301
Taxes Requested for Debt Service (3)		<u>29,942,105</u>
TAX LIMITATION FY 2004-2005		164,393,406
General Fund	134,451,301	
Debt Service Fund	<u>29,942,105</u>	
TAXES PROJECTED IN FINANCIAL PLAN—FY 2004-2005		<u>164,393,406</u>
AMOUNT (OVER) LESS THAN TAX LIMITATION (4)		\$ <u><u>0</u></u>

- Note:
- (1) \$571,006 more in taxes based on official CPI and Population 5-year average adjustments.
 - (2) Taxes on new construction or property improvements, excluded from the limitation the first year, are computed as follows: 7.37 mills x \$694,840,889 (estimated 2003 new construction/property improvement value verified by the Municipality of Anchorage's Office of Management and Budget) = \$5,120,977.
 - (3) The taxes approved for debt service are for sold bonds approved by the qualified voters.
 - (4) The Anchorage Assembly may approve more or less taxes than this within the combined total of the tax limitations for the Municipality of Anchorage and the Anchorage School District.

Anchorage School District
Fiscal Year 2004-2005

SCHEDULE OF GENERAL FUND REVENUES FROM STATE SOURCES

State Sources		FY 2002-2003 Audited Actual	FY 2002-2003 Revised	FY 2003-2004 Revised	FY 2004-2005 Projections
Alaska Public School Funding Program	(A)	\$ 196,473,622	\$ 200,595,696	\$ 206,308,819	\$ 202,627,150
Learning Opportunity Grant Funding	(B)	8,740,024	8,726,028		
Section 93 of Senate Bill 2006	(C)	1,915,626	1,922,296		
Pupil Transportation	(D)	16,874,909	16,878,500	16,237,400	17,028,333
Tuition	(E)	680,659	675,000		
<u>Supplemental State Funding and Grants:</u>					
On-Base Schools	(F)	408,484	408,484	408,484	408,484
McLaughlin Youth Detention Grant	(F)	575,675	581,000	625,000	413,503
Community Education Grant	(E)	151,906	150,000		
Providence Heights Grant	(F)	85,580	90,000	90,000	90,000
Alaska National Guard Youth Corps	(F)	47,006	48,000	50,000	50,000
Medicaid Reimbursement	(G)	<u>978,912</u>	<u>900,000</u>	<u>900,000</u>	<u>1,100,000</u>
TOTAL		\$ <u>226,932,403</u>	\$ <u>230,975,004</u>	\$ <u>224,619,703</u>	\$ <u>221,717,470</u>

Notes:

(A) Alaska Public School Funding Program - FY 2004-2005

Basic Need Equals 67,263.72 Adjusted ADM x \$4,169 Student Allocation	\$ 280,422,449
Minus 4 Mills x Foundation Defined Anchorage Assessed Valuation of \$18.438 billion	(73,751,257)
Minus Deductible Portion of Federal Impact Aid	(5,120,262)
Add \$16/ adjusted ADM for Quality Schools	<u>1,076,220</u>
Total Alaska Public School Funding Program Aid	\$ <u>202,627,150</u>

(B) Learning Opportunity Grant funding rolled into the Alaska Public School Funding Program

(C) Section 93 of Senate Bill 2006 funding rolled into the Alaska Public School Funding Program

(D) Pupil Transportation - Reimbursement estimate based on FY 2002-2003 actual expenditures/number of FY 2002-2003 actual ADM less Correspondence Programs times FY 2004-2005 estimated ADM less Correspondence Programs.

(E) FY 2003-2004 and forward, Tuition and Community School Grant funding eliminated by the State.

(F) State of Alaska supplemental grant to partially fund this program; McLaughlin shows the change in funding formulae.

(G) Medicaid reimbursement for indirect health services to students who are medicaid eligible in the schools.

Anchorage School District
Fiscal Year 2004-2005

SCHEDULE OF GENERAL FUND REVENUES FROM FEDERAL SOURCES

	FY 2002-2003	FY 2002-2003	FY 2003-2004	FY 2004-2005
<u>Federal Sources</u>	<u>Audited Actual</u>	<u>Revised</u>	<u>Revised</u>	<u>Projections</u>
Federal Impact Aid	\$ 11,417,018	\$ 10,500,000	\$ 11,800,000	\$ 11,900,000
R.O.T.C.	<u>433,699</u>	<u>385,000</u>	<u>415,000</u>	<u>480,000</u>
TOTAL	\$ <u>11,850,717</u>	\$ <u>10,885,000</u>	\$ <u>12,215,000</u>	\$ <u>12,380,000</u>

(A) Federal Impact Aid revenue is received for students living on military land and for other federally-connected students.

(B) During FY 2003-2004 one R.O.T.C. instructor was added; revenues for FY 2004-2005 were increased to reflect this additional position.