

## Districtwide Revenues and Expenditures

Anchorage School District  
Fiscal Year 2005-2006

PROJECTED REVENUES AND EXPENDITURES SUMMARY  
USING THE GOVERNOR'S FY 2006 FUNDING PROPOSAL

Fund	Revenues and Fund Balance				FY 2005-2006 Revenue/Source Projections	FY 2005-2006 Expenditure Projections
	Taxes	Local Other	State	Federal		
General	\$ 144,182,745	\$ 10,555,000	\$ 261,125,546	\$ 14,350,000	\$ 430,213,291	\$ 430,213,291
Food Service		6,583,004		7,932,767	14,515,771	14,515,771
Debt Service	<u>34,765,089</u>	<u>3,678,410</u>	<u>38,416,245</u>		<u>76,859,744</u>	<u>76,859,744</u>
	178,947,834	20,816,414	299,541,791	22,282,767	521,588,806	521,588,806
Local, State and Federal Projects		<u>747,757</u>	<u>1,093,860</u>	<u>46,158,383</u>	<u>48,000,000</u>	<u>48,000,000</u>
TOTAL	<u>\$ 178,947,834</u>	<u>\$ 21,564,171</u>	<u>\$ 300,635,651</u>	<u>\$ 68,441,150</u>	<u>\$ 569,588,806</u>	<u>\$ 569,588,806</u>
Percentage of Revenue Sources to Total Revenue Projections	31.42%	3.79%	52.78%	12.01%	100.00%	

Computation of Total Taxes  
for Calendar Year 2005

		General Fund	Debt Service Fund
Amount required to fund second half of Adopted FY 2004-2005 Budget (1): January 1, 2005/June 30, 2005	\$163,003,322 x 50% =	\$ 66,456,361	\$ 15,045,300
Amount required to fund first half of Adopted FY 2005-2006 Budget: July 1, 2005/December 31, 2005	\$178,947,834 x 50% =	<u>72,091,373</u>	<u>17,485,402</u>
TOTAL Taxes for Calendar Year 2005		<u>\$ 138,547,734</u>	<u>\$ 32,530,702</u>
Total Taxes for Calendar Year 2005			
2) Total Taxes 2005	\$ 171,078,436	\$ 138,547,734	\$ 32,530,702
Assessed Valuation	\$ 23,285,995,912	\$ 23,285,995,912	\$ 23,285,995,912
	= 7.35 mills	<u>5.95 mills</u>	<u>1.40mills</u>

- 1) Does not include \$500,000 of assessed taxes that were returned to the Municipality of Anchorage in December, 2004.  
2) The 2005 mill rate estimate is based on assessed valuation provided by the Municipality of Anchorage Office of Management and Budget (Verified 1/28/05).

Anchorage School District  
Fiscal Year 2005-2006

**PROJECTED REVENUES SUMMARY BY FUND  
FISCAL YEARS 2003-2004 TO 2005-2006**

<u>Fund</u>	<u>FY 2003-2004 Revised</u>	<u>FY 2004-2005 Projections</u>	<u>FY 2005-2006 Projections</u>	<u>FY 2005-2006 Change over FY 2004-2005 Revised</u>	
				<u>Amount</u>	<u>Percent</u>
General	\$ 368,016,687	\$ 398,107,237	\$ 430,213,291	\$ 32,106,054	8.06%
Food Service	13,362,550	13,785,312	14,515,771	730,459	5.30%
Debt Service	61,908,094	69,568,617	76,859,744	7,291,127	10.48%
Local/State/ Federal Projects	41,000,000	44,500,000	48,000,000	3,500,000	7.87%
Contingency	<u>906,404 (A)</u>				
<b>TOTAL</b>	<b>\$ <u>485,193,735</u></b>	<b>\$ <u>525,961,166</u></b>	<b>\$ <u>569,588,806</u></b>	<b>\$ <u>43,627,640</u></b>	<b>8.29%</b>
<u>Taxes</u>					
General	\$ 121,490,634	\$ 133,412,722	\$ 144,182,745	\$ 10,770,023	8.07%
Debt Service	<u>23,493,024</u>	<u>30,090,600</u>	<u>34,765,089</u>	<u>4,674,489</u>	15.53%
<b>TOTAL</b>	<b>\$ <u>144,983,658</u></b>	<b>\$ <u>163,503,322 (B)</u></b>	<b>\$ <u>178,947,834</u></b>	<b>\$ <u>15,444,512</u></b>	<b>9.45%</b>

(A) An additional \$906,404 of upper limit spending authority was available if revenues were identified.

(B) Includes \$500,000 of assessed taxes that were returned to the Municipality of Anchorage in December, 2004.

**Anchorage School District**  
**REVENUE and FUND BALANCE SUMMARY BY FUND AND SOURCE**  
**FISCAL YEARS 2003-2004 TO 2005-2006**

	FY 2003-2004 Audited Actual	FY 2003-2004 Revised	FY 2004-2005 Revised	FY 2005-2006 Projections	FY 2005-2006 Inc/(Dec) over FY 2004-2005 Revised Budget
<b>General Fund</b>					
Local Revenue/Fund Balance					
Local Taxes	\$ 121,490,634	\$ 121,490,634	\$ 133,412,722	\$ 144,182,745	\$ 10,770,023
Interest	539,695	1,400,000	525,000	600,000	75,000
Other Local	1,807,712	2,825,700	3,243,300	3,455,000	211,700
Fund Balance	<u>3,854,860</u>	<u>5,465,650</u>	<u>6,500,000</u>	<u>6,500,000</u>	<u>6,500,000</u>
	127,692,901	131,181,984	137,181,022	154,737,745	17,556,723
State Revenue					
Alaska Public School Funding Program	205,100,316	206,308,819	229,375,895	243,163,876	13,787,981
Pupil Transportation	17,019,454	16,237,400	17,028,333	17,009,683	(18,650)
Tuitions	680,659	-	-	-	-
Supplemental State Funding	<u>1,337,520</u>	<u>2,073,484</u>	<u>2,061,987</u>	<u>951,987</u>	<u>(1,110,000)</u>
	224,137,949	224,619,703	248,466,215	261,125,546	12,659,331
Federal Revenue					
Federal Impact Aid	13,347,439	11,800,000	11,900,000	12,750,000	850,000
Medicaid	-	-	-	1,100,000	1,100,000
R.O.T.C.	<u>440,445</u>	<u>415,000</u>	<u>560,000</u>	<u>500,000</u>	<u>(60,000)</u>
	<u>13,787,884</u>	<u>12,215,000</u>	<u>12,460,000</u>	<u>14,350,000</u>	<u>1,890,000</u>
<b>Total General Fund</b>	<b>365,618,734</b>	<b>368,016,687</b>	<b>398,107,237</b>	<b>430,213,291</b>	<b>32,106,054</b>
<b>Food Service Fund</b>					
Sales	5,548,578	5,959,023	6,181,387	6,213,593	32,206
Fund Balance	-	393,815	225,000	369,413	144,413
Federal Reimbursement	<u>7,228,153</u>	<u>7,009,712</u>	<u>7,378,925</u>	<u>7,932,765</u>	<u>553,840</u>
<b>Total Food Service</b>	<b>12,776,731</b>	<b>13,362,550</b>	<b>13,785,312</b>	<b>14,515,771</b>	<b>730,459</b>
<b>Debt Service Fund</b>					
Local Revenue/Fund Balance					
Local Taxes	23,493,024	23,493,024	30,090,600	34,765,089	4,674,489
Interest	26,591	15,000	15,000	-	(15,000)
Fund Balance	7,059,150	11,512,196	6,115,630	3,469,660	(2,645,970)
Fund Transfer	<u>777,009</u>	<u>100,539</u>	<u>100,539</u>	<u>208,750</u>	<u>108,211</u>
	31,355,774	35,020,220	36,321,769	38,443,499	2,121,730
State Sources					
Debt Service	<u>29,689,508</u>	<u>26,887,874</u>	<u>33,246,848</u>	<u>38,416,245</u>	<u>5,169,397</u>
	29,689,508	26,887,874	33,246,848	38,416,245	5,169,397
<b>Total Debt Service</b>	<b>61,045,282</b>	<b>61,908,094</b>	<b>69,568,617</b>	<b>76,859,744</b>	<b>7,291,127</b>
<b>Local/State/Federal Projects</b>					
Local Projects	534,234	683,225	619,271	747,757	128,486
State Projects	943,316	2,403,274	1,083,100	1,093,860	10,760
Federal Projects	<u>36,447,481</u>	<u>37,913,501</u>	<u>42,797,629</u>	<u>46,158,383</u>	<u>3,360,754</u>
<b>Total Local/State/Federal Projects</b>	<b>37,925,031</b>	<b>41,000,000</b>	<b>44,500,000</b>	<b>48,000,000</b>	<b>3,500,000</b>
<b>Total Revenues</b>	<b>\$ <u>477,365,778</u></b>	<b>\$ <u>484,287,331</u> (A)</b>	<b>\$ <u>525,961,166</u></b>	<b>\$ <u>569,588,806</u></b>	<b>\$ <u>43,627,640</u></b>
<b>Total Expenditures</b>	<b>\$ <u>477,089,426</u></b>	<b>\$ <u>484,287,331</u> (A)</b>	<b>\$ <u>525,961,166</u></b>	<b>\$ <u>569,588,806</u></b>	<b>\$ <u>43,627,640</u></b>
<b>Total Taxes – Fiscal Year</b>	<b>\$ <u>144,983,658</u></b>	<b>\$ <u>144,983,658</u></b>	<b>\$ <u>163,503,322</u></b>	<b>\$ <u>178,947,834</u></b>	<b>\$ <u>15,444,512</u></b>

(A) An additional \$906,404 of upper limit spending authority was available if revenues were identified.

Anchorage School District  
Fiscal Year 2005-2006

FINANCIAL BUDGETS and PROJECTIONS

ACTUALS FY 2003-2004; REVISED FY 2003-2004, REVISED FY 2004-2005; PROJECTED FY 2005-2006, and PROJECTED FY 2006-2007 and FY 2007-2008

	FY 2003-2004		FY 2003-2004		FY 2004-2005		FY 2005-2006		FY 2006-2007		FY 2007-2008	
	Audited	Actual	Revised		Revised		Projections		Projections		Projections	
<b>REVENUES</b>												
Local Taxes	\$	121,490,634	\$	121,490,634	\$	133,412,722	\$	144,182,745	\$	152,995,158	\$	163,710,492
Local		2,347,407		4,225,700		3,768,300		4,055,000		4,139,069		4,139,100
Fund Balance		3,854,860		5,465,650				6,500,000				
State		224,137,949		224,619,703		248,466,215		261,125,546 (H)		274,452,773 (H)		269,685,108 (H)
Federal		13,787,884		12,215,000		12,460,000		14,350,000		14,600,000		14,600,000
Total General Fund		365,618,734		368,016,687		398,107,237		430,213,291		446,187,000		452,134,700
Food Service Fund		12,776,731		13,362,550		13,785,312		14,515,771		15,100,000		15,700,000
Debt Service Fund		61,045,282		61,908,094		69,568,617		76,859,744 (A)		76,234,947		75,873,168
Local, State and Federal Projects		37,925,031		41,000,000		44,500,000		48,000,000		49,000,000		50,000,000
Contingency				906,404								
<b>TOTAL REVENUES</b>	\$	477,365,778	\$	485,193,735	\$	525,961,166	\$	569,588,806	\$	586,521,947	\$	593,707,868
<b>EXPENDITURES</b>												
General Fund	\$	365,618,734	\$	368,016,687	\$	398,107,237	\$	430,213,291	\$	454,000,000	\$	483,150,000
Food Service Fund		12,500,379		13,362,550		13,785,312		14,515,771		15,100,000		15,700,000
Debt Service Fund		61,045,282		61,908,094		69,568,617		76,859,744 (A)		76,234,947		75,873,168
Local, State and Federal Projects		37,925,031		41,000,000		44,500,000		48,000,000		49,000,000		50,000,000
Unallocated Spending Authority				906,404								
<b>TOTAL EXPENDITURES</b>	\$	477,089,426	\$	485,193,735	\$	525,961,166	\$	569,588,806 (B)	\$	594,334,947 (C)	\$	624,723,168 (D)
FISCAL GAP - Favorable/(Unfavorable)	\$	276,352	\$	-	\$	-	\$	-	\$	(7,813,000)	\$	(31,015,300)
COST PER STUDENT (FTE)	\$	9,652	\$	9,758	\$	10,674	\$	11,607	\$	12,210	\$	12,894
<b>TAXES</b>												
General Fund	\$	121,490,634	\$	121,490,634	\$	133,412,722	\$	144,182,745	\$	152,995,158	\$	163,710,492
Debt Service		23,493,024		23,493,024		30,090,600		34,765,089		30,335,960		30,104,867
<b>TAX LIMITATION (C)</b>	\$	144,983,658	\$	144,983,658	\$	163,503,322	\$	178,947,834 (E, F)	\$	183,331,118 (E)	\$	193,815,359 (E)
CALENDAR YEAR TAX CONTRIBUTION	\$	143,969,120	\$	144,983,658	\$	154,243,490	\$	171,078,436	\$	181,139,476	\$	188,573,239
Assessed Valuation	\$	19,540,958,207	\$	19,540,958,207	\$	21,281,342,021	\$	23,285,995,912	\$	25,100,000,000	\$	26,900,000,000
FY TAXES PER STUDENT (FTE)	\$	2,933	\$	2,921	\$	3,318	\$	3,647	\$	3,766	\$	4,000
COST PER STUDENT (FTE)												
General Fund	\$	7,397	\$	7,416	\$	8,079	\$	8,767	\$	9,327	\$	9,972
Food Service Fund		253		269		280		296		310		324
Debt Service Fund		1,235		1,247		1,412		1,566		1,566		1,566
Local, State and Federal Projects		767		826		902		978		1,007		1,032
<b>TOTAL STUDENT COST</b>	\$	9,652	\$	9,758	\$	10,673	\$	11,607	\$	12,210	\$	12,894
TOTAL NUMBER OF STUDENTS (G)	(G)	49,663	(G)	49,900	(G)	49,499	(G)	49,289	(G)	48,892	(G)	48,669
STUDENTS - (FTE)	(G)	49,431	(G)	49,628	(G)	49,274	(G)	49,071	(G)	48,675	(G)	48,452

(A) The Debt Service Fund includes a proposed future bond sale in April 2005, of \$63.850 M of authorized unsold bonds. The projections do not include any future ballot propositions for the voters to consider.

(B) Includes compensation adjustments for settled labor contracts for ACE, APA, Bus Drivers and Attendants, TOTEM, LOCAL 71, and Food Service.

Also assumes an estimated amount for unsettled contracts for Maintenance and AEA. Includes the potential rate increase of 5 percentile points to the Certificated and Classified Retirement Systems.

(C) Includes compensation adjustments for settled labor contracts for APA, TOTEM, and LOCAL 71. Also assumes an estimated amount for unsettled contracts for ACE, Bus Drivers and Attendants, AEA, Maintenance and Food Service. Includes the potential rate increase of 5 percentile points to the Certificated and Classified Retirement Systems.

(D) At this time all labor contracts are unsettled for FY 2007-2008. Compensation adjustments for the unsettled labor contracts as well as the potential rate increase of 5 percentile points to the Certificated and Classified Retirement Systems are included.

(E) Approved taxes for FY 2003-2004 and FY 2004-2005 and projected for FY 2005-2006 through FY 2007-2008.

The CPI of 2.3% and the 5 year average population estimate of 1.1% were used in the calculations for FY 2006-2007 and FY 2007-2008.

(F) Does not include \$500,000 of assessed taxes that were returned to the Municipality of Anchorage in December, 2004.

(G) Actual enrollment for September 30th FY 2003-2004; budgeted for FY 2004-2005 and projected for FY 2005-2006 through FY 2007-2008.

(H) The Governor's educational funding proposal to support the base student allocation for FY 2005-2006 @\$4,880 and FY 2006-2007 @\$5,190 have been incorporated into these projections; \$5,190 was used for FY 2007-2008.