

## General Fund Revenues

Anchorage School District  
Fiscal Year 2005-2006

**SUMMARY OF GENERAL FUND REVENUES**

	FY 2003-2004 Audited		FY 2003-2004		FY 2004-2005		FY 2005-2006	
	<u>Actual</u>	<u>Percent</u>	<u>Revised</u>	<u>Percent</u>	<u>Revised</u>	<u>Percent</u>	<u>Projections</u>	<u>Percent</u>
Local Sources								
Local Property Taxes	\$ 121,490,634	33.23%	\$ 121,490,634	33.01%	\$ 133,412,722	33.51%	\$ 144,182,745	33.51%
Other Local	2,347,407	0.64%	4,225,700	1.15%	3,768,300	0.95%	4,055,000	0.94%
Fund Balance	3,854,860	1.05%	5,465,650	1.49%			6,500,000	1.51%
State Sources	224,137,949	61.31%	224,619,703	61.03%	248,466,215	62.41%	261,125,546	60.70%
Federal Sources	<u>13,787,884</u>	<u>3.77%</u>	<u>12,215,000</u>	<u>3.32%</u>	<u>12,460,000</u>	<u>3.13%</u>	<u>14,350,000</u>	<u>3.34%</u>
<b>TOTAL</b>	<u>\$ 365,618,734</u>	<u>100.00%</u>	<u>\$ 368,016,687</u>	<u>100.00%</u>	<u>\$ 398,107,237</u>	<u>100.00%</u>	<u>\$ 430,213,291</u>	<u>100.00%</u>

Anchorage School District  
Fiscal Year 2005-2006

**SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL SOURCES/FUND BALANCE**

Local Sources	FY 2003-2004	FY 2003-2004	FY 2004-2005	FY 2005-2006
	Audited			
	Actual			
Municipality of Anchorage Appropriation of Taxes	\$ 121,490,634	\$ 121,490,634	\$ 133,412,722 (A)	\$ 144,182,745
<b>Other Local</b>				
Career Center Instructional Projects	72,519	77,700	81,200	81,200
Facilities Rentals (B)	412,466	435,000	552,500	572,000
Nonresident Tuition	1,075	10,000	1,000	1,000
Graduation Support Services (C)	42,937	40,000	60,000	60,000
Summer School - Elementary (D)	23,006	35,000	18,500	35,000
Summer School - Middle Level (D)	20,450	27,000	13,000	30,000
Summer School - Secondary (D)	86,854	73,000	168,000	130,000
Music Instrument Usage Fee (E)	7,047	10,000	13,800	16,500
Middle School Activity Fees (F)	140,805	130,000	205,000	210,000
High School Activity Fees (G)	359,125	330,000	510,000	550,000
High School Parking Fees (H)	117,129	105,000	215,000	225,000
Community Schools Fees (I)		65,000		
Charter School Fees	25,155	30,800	30,800	65,500
Other Fees (Training Fees, Documents) (J)	30,689	77,500	77,500	77,500
Property Sales, Insurance Proceeds, and Miscellaneous	269,438	256,500	197,000	301,300
Interest	539,695	1,375,200	525,000	600,000
E-rate (K)	199,017	1,148,000	1,100,000	1,100,000
<b>Fund Balance</b>	<b>3,854,860</b>	<b>5,465,650</b>	<b>3,768,300</b>	<b>6,500,000</b>
	<u>6,202,267</u>	<u>9,691,350</u>	<u>3,768,300</u>	<u>10,555,000</u>
<b>TOTAL</b>	<b>\$ 127,692,901</b>	<b>\$ 131,181,984</b>	<b>\$ 137,181,022</b>	<b>\$ 154,737,745</b>

- (A) \$500,000 of the \$1.0 million previously authorized and collected by the Municipality was given back in December, 2004.
- (B) Facilities Rentals-Projections reflect more usage with the opening of the new high school. (Rate increases instituted in FY 2004-2005)
- (C) Graduation Support Services - \$75 (\$50 in FY 2003-2004)
- (D) Summer School - \$75 per summer school session. (\$50 in FY 2003-2004)
- (E) Music Instrument Usage Fee - \$25 (\$15 for FY 2004-2005; \$10 for FY 2003-2004)
- (F) Middle School Activity Fees \$75 (\$50 in FY 2003-2004) Family Cap of \$300 (Middle and High Schools combined.)
- (G) High School Activity Fees \$125/sport (\$75 in FY 2003-2004) Family Cap of \$300 (Middle and High Schools combined.)
- (H) High School Parking Fees \$50/semester (\$25 in FY 2003-2004)
- (I) Community School Fees - No fees are projected as the Community Schools Program has been eliminated.
- (J) Training fees - \$20 per course with continuation for FY 2005-2006
- (K) E-rate established by Congress to provide funding to K-12 schools for telecommunications, Internet access and internal connections (Network Infrastructure).

Anchorage School District  
Fiscal Year 2005-2006

COMPUTATION OF MUNICIPAL TAX LIMITATION

Taxes Projected—Anchorage School District FY 2004-2005		\$ 163,503,322
Less: Taxes assessed in calendar year 2004 and returned to the Municipality		500,000
Less: Prior Year Taxes Required for Debt Service		<u>30,090,600</u>
Net Taxes Approved for General Fund		132,912,722
Adjustment Factors		
Population 5 year Average	1.37 %	
CPI—Anchorage Urban	<u>2.60</u>	
	3.97 %	<u>5,276,635</u>
Basic Tax Limitation		138,189,357
Plus Exclusions: Taxes for Operations and Maintenance on New Voter Approved Facilities (1)		2,260,342
Taxes Requested on New Construction/Property Improvements (2)		<u>3,733,046</u>
Tax Limitation—General Fund		144,182,745
Taxes Requested for Debt Service		<u>34,765,089</u>
TAX LIMITATION FY 2005-2006		178,947,834
General Fund	144,182,745	
Debt Service Fund	<u>34,765,089</u>	
TAXES PROJECTED IN FINANCIAL PLAN—FY 2005-2006 (3)		<u>178,947,834</u>
AMOUNT (OVER) LESS THAN TAX LIMITATION		<u><u>\$ 0</u></u>

- Note:
- (1) The taxes approved for debt service are for sold bonds approved by the qualified voters.
  - (2) Taxes on new construction or property improvements, excluded from the limitation the first year, are computed as follows: 7.25 mills x \$514,902,935 (estimated 2004 new construction/property improvement value verified by the Municipality of Anchorage's Office of Management and Budget) = \$3,733,046.
  - (3) The Anchorage Assembly may approve more or less taxes than this within the combined total of the tax limitations for the Municipality of Anchorage and the Anchorage School District.

Anchorage School District  
Fiscal Year 2005-2006

**SCHEDULE OF GENERAL FUND REVENUES FROM STATE SOURCES**

<u>State Sources</u>		FY 2003-2004 Audited Actual	FY 2003-2004 Revised	FY 2004-2005 Revised	FY 2005-2006 Projections
Alaska Public School Funding Program (A)	\$	205,100,316	\$ 206,308,819	\$ 229,375,895	\$ 243,163,876
Pupil Transportation (D)		17,019,454	16,237,400	17,028,333	17,009,683
Tuition (C)		46,785			
<u>Supplemental State Funding and Grants:</u>					
On-Base Schools (D)		408,484	408,484	408,484	408,484
McLaughlin Youth Detention Grant (D)		471,390	625,000	413,503	413,503
Providence Heights Grant (D)		113,913	90,000	90,000	130,000
Alaska National Guard Youth Corps (D)		14,644	50,000	50,000	
Medicaid Reimbursement (E)		962,963	900,000	1,100,000	
<b>TOTAL</b>	<b>\$</b>	<b><u>224,137,949</u></b>	<b><u>\$ 224,619,703</u></b>	<b><u>\$ 248,466,215</u></b>	<b><u>\$ 261,125,546</u></b>

Notes:

- (A) Alaska Public School Funding Program - FY 2005-2006  
 Implementing the Governor's Proposal as of January 18, 2005
- |   |                              |
|---|------------------------------|
| Basic Need Equals 66,464.41 Adjusted ADM x \$4,880 Student Allocation               | \$ 324,346,214               |
| Minus 4 Mills x Foundation Defined Anchorage Assessed Valuation of \$19.156 billion | (76,624,175)                 |
| Minus Deductible Portion of Federal Impact Aid                                      | (5,621,594)                  |
| Add \$16/ adjusted ADM for Quality Schools  | 1,063,431                    |
| <b>Total Alaska Public School Funding Program Aid</b>                               | <b><u>\$ 243,163,876</u></b> |
- (B) Pupil Transportation - Reimbursement estimate based on FY 2002-2003 actual expenditures/number of FY 2002-2003 actual ADM less Correspondence Programs times FY 2005-2006 estimated ADM less Correspondence Programs.
- (C) FY 2003-2004 and forward, Tuition funding eliminated by the State.
- (D) State of Alaska supplemental grant to partially fund this program; Alaska National Guard Youth Corps program is no longer a program through the Anchorage School District.
- (E) Medicaid reimbursement for indirect health services to students who are medicaid eligible in the schools. The State auditors recently announced that it is more appropriate to classify this pass-through revenue as Federal revenue. (See page V-9.)

Anchorage School District  
Fiscal Year 2005-2006

**SCHEDULE OF GENERAL FUND REVENUES FROM FEDERAL SOURCES**

<u>Federal Sources</u>	FY 2003-2004 <u>Audited Actual</u>	FY 2003-2004 <u>Revised</u>	FY 2004-2005 <u>Revised</u>	FY 2005-2006 <u>Projections</u>
Federal Impact Aid (A)	\$ 13,347,439	\$ 11,800,000	\$ 11,900,000	\$ 12,750,000
Medicaid Reimbursement (B)				1,100,000
R.O.T.C. (C)	<u>440,445</u>	<u>415,000</u>	<u>560,000</u>	<u>500,000</u>
<b>TOTAL</b>	<b><u>\$ 13,787,884</u></b>	<b><u>\$ 12,215,000</u></b>	<b><u>\$ 12,460,000</u></b>	<b><u>\$ 14,350,000</u></b>

(A) Federal Impact Aid revenue is received for students living on military land and for other federally-connected students.

(B) Medicaid reimbursement for indirect health services to students who are medicaid eligible in the schools. The State auditors recently announced that it is more appropriate to classify this pass through State revenue as Federal revenue. (See page V 8 for prior history.)

(C) Revenues for FY 2005-2006 were adjusted to reflect actual receipt of revenues and adjustments made for projected R.O.T.C staffing.