

Districtwide Revenues and Expenditures

Anchorage School District
Fiscal Year 2006-2007

**PROJECTED REVENUES AND EXPENDITURES SUMMARY
USING THE GOVERNOR'S FY 2006-2007 FUNDING PROPOSAL**

Fund	Revenues and Fund Balance				FY 2006-2007 Revenue/Source Projections	FY 2006-2007 Expenditure Projections
	Taxes	Local	Other	State		
General	\$ 154,904,208	\$ 4,847,800	\$ 291,696,000	\$ 15,115,000	\$ 466,563,008	\$ 466,563,008
Food Service	0	6,593,311	0	8,406,689	15,000,000	15,000,000
Debt Service	<u>36,344,912</u>	<u>2,167,000</u>	<u>38,798,303</u>	<u>0</u>	<u>77,310,215</u>	<u>77,310,215</u>
	191,249,120	13,608,111	330,494,303	23,521,689	558,873,223	558,873,223
Local, State and Federal Projects	<u>0</u>	<u>645,047</u>	<u>1,097,434</u>	<u>47,257,519</u>	<u>49,000,000</u>	<u>49,000,000</u>
TOTAL	\$ <u>191,249,120</u>	\$ <u>14,253,158</u>	\$ <u>331,591,737</u>	\$ <u>70,779,208</u>	\$ <u>607,873,223</u>	\$ <u>607,873,223</u>
Percentage of Revenue Sources to Total Revenue Projections	31.46%	2.35%	54.55%	11.64%	100.00%	

**Computation of Total Taxes
for Calendar Year 2006**

			<u>General Fund</u>	<u>Debt Service Fund</u>
Amount required to fund second half of Adopted FY 2005-2006 Budget: January 1, 2006/June 30, 2006		\$177,157,001 x 50% =	\$ 72,161,161	\$ 16,417,340
Amount required to fund first half of Adopted FY 2006-2007 Budget: July 1, 2006/December 31, 2006		\$191,249,120 x 50% =	<u>77,452,104</u>	<u>18,172,456</u>
TOTAL Taxes for Calendar Year 2006			<u>\$ 149,613,265</u>	<u>\$ 34,589,796</u>
Total Taxes for Calendar Year 2006				
1) <u>Total Taxes 2006</u>	<u>\$ 184,203,061</u>	= 7.31 mills	<u>\$ 149,613,265</u>	<u>\$ 34,589,796</u>
Assessed Valuation	\$ 25,194,879,645		\$ 25,194,879,645	\$ 25,194,879,645
			<u>5.94 mills</u>	<u>1.37 mills</u>

1) The 2006 mill rate estimate is based on assessed valuation provided by the Municipality of Anchorage Office of Management and Budget. This number is preliminary and is subject to change in spring 2006.

Anchorage School District
Fiscal Year 2006-2007

**PROJECTED REVENUES SUMMARY BY FUND
FISCAL YEARS 2004-2005 TO 2006-2007**

<u>Fund</u>	<u>FY 2004-2005 Revised</u>	<u>FY 2005-2006 Revised</u>	<u>FY 2006-2007 Projections</u>	<u>FY 2006-2007 Change over FY 2005-2006 Revised</u>	
				<u>Amount</u>	<u>Percent</u>
General	\$ 398,107,237	\$ 433,003,676	\$ 466,563,008	\$ 33,559,332	7.75%
Food Service	13,785,312	14,515,771	15,000,000	484,229	3.34%
Debt Service	69,568,617	76,686,739	77,310,215	623,476	0.81%
Local/State/ Federal Projects	44,500,000	48,000,000	49,000,000	1,000,000	2.08%
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
TOTAL	\$ <u>525,961,166</u>	\$ <u>572,206,186</u>	\$ <u>607,873,223</u>	\$ <u>35,667,037</u>	6.23%
<u>Taxes</u>					
General	\$ 133,412,722	\$ 144,322,321	\$ 154,904,208	\$ 10,581,887	7.33%
Debt Service	<u>30,090,600</u>	<u>32,834,680</u>	<u>36,344,912</u>	<u>3,510,232</u>	10.69%
TOTAL	\$ <u>163,503,322</u>	\$ <u>177,157,001</u>	\$ <u>191,249,120</u>	\$ <u>14,092,119</u>	7.95%

Anchorage School District
REVENUE and FUND BALANCE SUMMARY BY FUND AND SOURCE
FISCAL YEARS 2004-2005 TO 2006-2007

	FY 2004-2005 Audited Actual	FY 2004-2005 Revised	FY 2005-2006 Revised	FY 2006-2007 Projections	FY 2006-2007 Inc./ (Dec) over FY 2005-2006 Revised Budget
General Fund					
Local Revenue/Fund Balance					
Local Taxes	\$ 133,412,722	\$ 133,412,722	\$ 144,322,321	\$ 154,904,208	\$ 10,581,887
Interest	1,496,977	525,000	600,000	1,500,000	900,000
Other Local	3,176,721	3,243,300	3,389,500	3,347,800	(41,700)
Fund Balance	<u>138,086,420</u>	<u>137,181,022</u>	<u>6,500,000</u> 154,811,821	<u>159,752,008</u>	<u>(6,500,000)</u> 4,940,187
State Revenue					
Alaska Public School Funding Program	227,186,292	229,375,895	246,360,130	273,652,688	27,292,558
Pupil Transportation	17,048,940	17,028,333	17,034,683	17,101,270	66,587
Medicaid	386,895	1,100,000			
Supplemental State Funding	<u>1,357,996</u>	<u>961,987</u>	<u>927,042</u>	<u>942,042</u>	<u>15,000</u>
	245,980,123	248,466,215	264,321,855	291,696,000	27,374,145
Federal Revenue					
Federal Impact Aid	13,904,509	11,900,000	12,750,000	13,500,000	750,000
Medicaid			650,000	1,000,000	350,000
R.O.T.C.	<u>502,459</u>	<u>560,000</u>	<u>470,000</u>	<u>615,000</u>	<u>145,000</u>
	<u>14,406,968</u>	<u>12,460,000</u>	<u>13,870,000</u>	<u>15,115,000</u>	<u>1,245,000</u>
Total General Fund	398,473,511	398,107,237	433,003,676	466,563,008	33,559,332
Food Service Fund					
Sales	5,297,694	6,181,387	6,213,593	6,400,151	186,558
Fund Balance	299,017	225,000	369,413	193,160	(176,253)
Federal Reimbursement	<u>7,670,607</u>	<u>7,378,925</u>	<u>7,932,765</u>	<u>8,406,689</u>	<u>473,924</u>
Total Food Service	13,267,318	13,785,312	14,515,771	15,000,000	484,229
Debt Service Fund					
Local Revenue/Fund Balance					
Local Taxes	30,090,600	30,090,600	32,834,680	36,344,912	3,510,232
Interest	89,494	15,000			
Fund Balance		6,115,630	5,249,050	2,000,000	(3,249,050)
Other Financing Sources	40,938				
Fund Transfer	<u>6,081,461</u>	<u>100,539</u>	<u>208,750</u>	<u>167,000</u>	<u>(41,750)</u>
	36,302,493	36,321,769	38,292,480	38,511,912	219,432
State Sources					
Debt Service	<u>34,164,926</u>	<u>33,246,848</u>	<u>38,394,259</u>	<u>38,798,303</u>	<u>404,044</u>
	<u>34,164,926</u>	<u>33,246,848</u>	<u>38,394,259</u>	<u>38,798,303</u>	<u>404,044</u>
Total Debt Service	70,467,419	69,568,617	76,686,739	77,310,215	623,476
Local/State/Federal Projects					
Local Projects	544,810	619,271	747,757	645,047	(102,710)
State Projects	815,016	1,083,100	1,093,860	1,097,434	3,574
Federal Projects	<u>38,715,898</u>	<u>42,797,629</u>	<u>46,158,383</u>	<u>47,257,519</u>	<u>1,099,136</u>
Total Local/State/Federal Projects	40,075,724	44,500,000	48,000,000	49,000,000	1,000,000
Total Revenues	\$ <u>522,283,972</u>	\$ <u>525,961,166</u>	\$ <u>572,206,186</u>	\$ <u>607,873,223</u>	\$ <u>35,667,037</u>
Total Expenditures	\$ <u>512,628,257</u>	\$ <u>525,961,166</u>	\$ <u>572,206,186</u>	\$ <u>607,873,223</u>	\$ <u>35,667,037</u>
Total Taxes – Fiscal Year	\$ <u>163,503,322</u>	\$ <u>163,503,322</u>	\$ <u>177,157,001</u>	\$ <u>191,249,120</u>	\$ <u>14,092,119</u>

Anchorage School District
Fiscal Year 2006-2007

FINANCIAL BUDGETS and PROJECTIONS

ACTUALS FY 2004-2005, REVISED FY 2004-2005, REVISED FY 2005-2006 PROJECTED FY 2006-2007, and PROJECTED FY 2007-2008 and FY 2008-2009

	FY 2004-2005 Audited Actual	FY 2004-2005 Revised	FY 2005-2006 Revised	FY 2006-2007 Projections	FY 2007-2008 Projections	FY 2008-2009 Projections
REVENUES						
Local Taxes	\$ 133,412,722	\$ 133,412,722	\$ 144,322,321	\$ 154,904,208	\$ 167,612,193	\$ 179,412,776
Local	4,673,698	3,768,300	3,989,500	4,847,800	4,794,300	4,794,300
Fund Balance			6,500,000			
State	245,980,123	248,466,215	264,321,855	291,696,000	285,461,709	278,885,655
Federal	14,406,968	12,460,000	13,870,000	15,115,000	15,115,000	15,115,000
Total General Fund	398,473,511	398,107,237	433,003,676	466,563,008	472,983,202	478,207,731
Food Service Fund	13,267,318	13,785,312	14,515,771	15,000,000	15,300,000	15,400,000
Debt Service Fund	70,467,419	69,568,617	76,686,739	77,310,215 (A)	75,672,473	75,491,540
Local, State and Federal Projects	40,075,724	44,500,000	48,000,000	49,000,000	50,000,000	51,000,000
TOTAL REVENUES	\$ 522,283,972	\$ 525,961,166	\$ 572,206,186	\$ 607,873,223	\$ 613,955,675	\$ 620,099,271
EXPENDITURES						
General Fund	\$ 390,262,546	\$ 398,107,237	\$ 433,003,676	\$ 466,563,008	\$ 497,000,000	\$ 520,000,000
Food Service Fund	13,267,318	13,785,312	14,515,771	15,000,000	15,300,000	15,400,000
Debt Service Fund	68,983,580	69,568,617	76,686,739	77,310,215 (A)	75,672,473	75,491,540
Local, State and Federal Projects	40,075,724	44,500,000	48,000,000	49,000,000	50,000,000	51,000,000
TOTAL EXPENDITURES	\$ 512,589,168	\$ 525,961,166	\$ 572,206,186	\$ 607,873,223 (B, C)	\$ 637,972,473	\$ 661,891,540
FISCAL GAP - Favorable/(Unfavorable)	\$ 9,694,804	\$ -	\$ -	\$ -	\$ (24,016,798)	\$ (41,792,269)
COST PER STUDENT (FTE)	\$ 10,370	\$ 10,640	\$ 11,661	\$ 12,376	\$ 13,050	\$ 13,663
TAXES						
General Fund	\$ 133,412,722	\$ 133,412,722	\$ 144,322,321	\$ 154,904,208	\$ 167,612,193	\$ 179,412,776
Debt Service Fund	30,090,600	30,090,600	32,834,680	36,344,912	38,428,981	37,525,392
TAX LIMITATION (D)	\$ 163,503,322	\$ 163,503,322	\$ 177,157,001	\$ 191,249,120	\$ 206,041,174	\$ 216,938,168
CALENDAR YEAR TAX CONTRIBUTION	\$ 154,243,490	\$ 154,243,490	\$ 170,080,162	\$ 184,203,061	\$ 198,645,147	\$ 211,489,671
Assessed Valuation	\$ 21,281,342,021	\$ 21,281,342,021	\$ 22,404,488,758	\$ 25,194,879,645	\$ 26,454,623,627	\$ 27,777,354,808
FY TAXES PER STUDENT (FTE)	\$ 3,308	\$ 3,308	\$ 3,610	\$ 3,894	\$ 4,215	\$ 4,478
COST PER STUDENT (FTE)						
General Fund	\$ 7,895	\$ 8,054	\$ 8,824	\$ 9,499	\$ 10,167	\$ 10,734
Food Service Fund	268	279	296	305	313	318
Debt Service Fund	1,396	1,407	1,563	1,574	1,548	1,558
Local, State and Federal Projects	811	899	977	998	1,023	1,053
TOTAL STUDENT COST	\$ 10,370	\$ 10,639	\$ 11,660	\$ 12,376	\$ 13,051	\$ 13,663
TOTAL NUMBER OF STUDENTS (E)	49,663	49,663	49,289	49,378	49,145	48,702
STUDENTS - (FTE) (E)	49,431	49,431	49,071	49,116	48,885	48,444

(A) The projections do not include any future ballot propositions for the voters to consider.

(B) Includes compensation adjustments for settled labor contracts for ACE, APA, TOTEM, LOCAL 71, and Maintenance. Also assumes an estimated amount for unsettled contracts for Bus and Attendants, AEA, Food Service and contracts with "me too clauses". Includes the potential rate increase of 5 percentile points to the Certificated and Classified Retirement Systems through FY 2008-2009.

(C) The base student allocation for FY 2006-2007 through FY 2008-2009 is projected using the Governor's FY 2006-2007 amount of \$5,352.

(D) Approved taxes for FY 2004-2005 and FY 2005-2006 and projected for FY 2006-2007 through FY 2008-2009.

The CPI of 2.8% and the 5 year average population of 1.3% were used in the calculations for FY 2007-2008 and FY 2008-2009.

(E) Actual enrollment for September 30th FY 2004-2005; budgeted for FY 2005-2006 and projected for FY 2006-2007 through FY 2008-2009.