

General Fund Revenues

Anchorage School District
Fiscal Year 2006-2007

SUMMARY OF GENERAL FUND REVENUES

	FY 2004-2005		FY 2004-2005		FY 2005-2006		FY 2006-2007	
	Audited	Percent	Revised	Percent	Revised	Percent	Projections	Percent
	<u>Actual</u>		<u>Revised</u>		<u>Revised</u>		<u>Projections</u>	
Local Sources								
Local Property Taxes	\$ 133,412,722	33.48%	\$ 133,412,722	33.51%	\$ 144,322,321	33.33%	\$ 154,904,208	33.20%
Other Local	4,673,698	1.17%	3,768,300	0.95%	3,989,500	0.92%	4,847,800	1.04%
Fund Balance					6,500,000	1.50%		
State Sources	245,980,123	61.73%	248,466,215	62.41%	264,321,855	61.05%	291,696,000	62.52%
Federal Sources	<u>14,406,968</u>	<u>3.62%</u>	<u>12,460,000</u>	<u>3.13%</u>	<u>13,870,000</u>	<u>3.20%</u>	<u>15,115,000</u>	<u>3.24%</u>
TOTAL	<u>\$ 398,473,511</u>	<u>100.00%</u>	<u>\$ 398,107,237</u>	<u>100.00%</u>	<u>\$ 433,003,676</u>	<u>100.00%</u>	<u>\$ 466,563,008</u>	<u>100.00%</u>

Anchorage School District
Fiscal Year 2006-2007

SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL SOURCES/FUND BALANCE

	FY 2004-2005 Audited Actual	FY 2004-2005 Revised	FY 2005-2006 Revised	FY 2006-2007 Projections
<u>Local Sources</u>				
Municipality of Anchorage Appropriation of Taxes	\$ 133,412,722	\$ 133,412,722 (A)	\$ 144,322,321	\$ 154,904,208
<u>Other Local</u>				
Career Center Instructional Projects	74,149	81,200	81,200	81,200
Facilities Rentals (B)	684,176	552,500	572,000	623,000
Nonresident Tuition	24,317	1,000	1,000	1,000
Credit Recovery Fees (C)				25,000
Graduation Support Services (D)	25,205	60,000	60,000	
Summer School - Elementary (E)	30,130	18,500	35,000	32,000
Summer School -Special Education (E)	1,200			1,500
Summer School - Middle Level (E)	34,890	13,000	30,000	36,000
Summer School - Secondary (F)	160,350	168,000	130,000	185,000
Music Instrument Usage Fee (G)	10,731	13,800	16,500	26,600
Middle School Activity Fees (H)	201,026	205,000	210,000	205,000
High School Activity Fees (I)	570,770	510,000	550,000	570,000
High School Parking Fees (J)	221,315	215,000	225,000	225,000
Charter School Fees (K)	48,463	30,800		
Other Fees (Training Fees, Documents) (L)	83,126	77,500	77,500	81,500
Property Sales, Insurance Proceeds, and Miscellaneous	340,202	197,000	301,300	355,000
Interest Earnings	1,496,977	525,000	600,000	1,500,000
E-rate (M)	666,671	1,100,000	1,100,000	900,000
<u>Fund Balance</u>	<u>4,673,698</u>	<u>3,768,300</u>	<u>6,500,000</u>	<u>4,847,800</u>
TOTAL	\$ 138,086,420	\$ 137,181,022	\$ 154,811,821	\$ 159,752,008

- (A) \$500,000 of the \$1.0 million previously authorized and collected by the Municipality was given back in December, 2004.
- (B) Facilities Rentals-Projections reflect more usage as well as program rental increases.
- (C) Credit Recovery Course Fee @\$85/course.
- (D) Graduation Support Services - is no longer being collected. Other programs provide the instructional services previously secured through this program.
- (E) Summer School - \$80 beginning FY 2006-2007; (\$75 per summer school session FY 2004-2005 and FY 2005-2006).
- (F) Summer School - \$85 beginning FY 2006-2007; (\$75 per summer school session FY 2004-2005 and FY 2005-2006).
- (G) Music Instrument Usage Fee - \$40 for FY 2006-2007 (\$25 for FY 2005-2006).
- (H) Middle School Activity Fees \$75 Family Cap of \$300 (Middle and High Schools combined).
- (I) High School Activity Fees \$125/sport Family Cap of \$300 (Middle and High Schools combined).
- (J) High School Parking Fees \$50/semester .
- (K) Beginning FY 2005-2006, fees collected by Charter Schools are being recorded in the centralized student activity fund.
- (L) Training fees - \$25 per course with continuation for FY 2006-2007.
- (M) E-rate established by Congress to provide funding to K-12 schools for telecommunications, Internet access and internal connections (Network Infrastructure).

Anchorage School District
Fiscal Year 2006-2007

COMPUTATION OF MUNICIPAL TAX LIMITATION

Taxes Projected—Anchorage School District FY 2005-2006		\$	177,157,001
Less: Prior Year Taxes Required for Debt Service			<u>32,834,680</u>
Net Taxes Approved for General Fund			144,322,321
Adjustment Factors			
Population 5 year Average	1.26 %		
CPI—Anchorage Urban	<u>3.10</u>		
	4.36 %		<u>6,292,453</u>
Basic Tax Limitation			150,614,774
<u>Plus Exclusions:</u> Taxes for Operations and Maintenance on New Voter Approved Facilities (1)			235,200
Taxes Requested on New Construction/Property Improvements (2)			<u>4,054,234</u>
Tax Limitation—General Fund			154,904,208
Taxes Requested for Debt Service			<u>36,344,912</u>
TAX LIMITATION FY 2006-2007			191,249,120
General Fund	154,904,208		
Debt Service Fund	<u>36,344,912</u>		
TAXES PROJECTED IN FINANCIAL PLAN—FY 2006-2007			<u>191,249,120</u>
AMOUNT (OVER) LESS THAN TAX LIMITATION		\$	<u><u>0</u></u>

- Note:
- (1) The taxes approved for debt service are for sold bonds approved by the qualified voters.
 - (2) Taxes on new construction or property improvements, excluded from the limitation the first year, are computed as follows: 7.59 mills x \$534,154,713 (estimated 2005 new construction/property improvement value verified by the Municipality of Anchorage's Office of Management and Budget) = \$4,054,234. (Will be updated in late March/early May 2006.)
 - (3) The Anchorage Assembly may approve more or less taxes than this within the combined total of the tax limitations for the Municipality of Anchorage and the Anchorage School District.

Anchorage School District
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SCHEDULE OF GENERAL FUND REVENUES FROM STATE SOURCES

<u>State Sources</u>		FY 2004-2005 Audited Actual	FY 2004-2005 Revised	FY 2005-2006 Revised	FY 2006-2007 Projections
Alaska Public School Funding Program (A)	\$	227,186,292	\$ 229,375,895	\$ 246,360,130	\$ 273,652,688
Pupil Transportation (B)		17,048,940	17,028,333	17,034,683	17,101,270
<u>Supplemental State Funding and Grants:</u>					
On-Base Schools (C)		408,484	408,484	408,484	408,484
McLaughlin Youth Detention Grant (C)		777,146	413,503	388,558	388,558
Providence Heights Grant (C)		172,366	90,000	130,000	145,000
Alaska National Guard Youth Corps (C)			50,000		
Medicaid Reimbursement (D)		<u>386,895</u>	<u>1,100,000</u>		
TOTAL	\$	<u>245,980,123</u>	<u>248,466,215</u>	<u>264,321,855</u>	<u>291,696,000</u>

Notes:

- (A) Alaska Public School Funding Program - FY 2006-2007
Implementing the Governor's Proposal as of November 15, 2005
- | | |
|---|------------------------------|
| Basic Need Equals 67,238.90 Adjusted ADM x \$5,352 Student Allocation | \$ 359,859,091 |
| Minus 4 Mills x Foundation Defined Anchorage Assessed Valuation of \$20.369 billion | (81,476,907) |
| Minus Deductible Portion of Federal Impact Aid | (5,805,308) |
| Add \$16/ adjusted ADM for Quality Schools | <u>1,075,812</u> |
| Total Alaska Public School Funding Program Aid | <u>\$ 273,652,688</u> |
- (B) Pupil Transportation - Reimbursement estimate based on FY 2002-2003 actual expenditures/number of FY 2002-2003 actual ADM less Correspondence Programs times FY 2006-2007 estimated ADM less Correspondence Programs. Currently there is not a CPI adjustment for inflation for FY 2006-2007.
- (C) State of Alaska supplemental grant to partially fund this program; Alaska National Guard Youth Corps program is no longer a program through the Anchorage School District.
- (D) Medicaid reimbursement for indirect health services to students who are medicaid eligible in the schools. These revenues are now accounted for under Federal Revenues.

Anchorage School District
Fiscal Year 2006-2007

SCHEDULE OF GENERAL FUND REVENUES FROM FEDERAL SOURCES

<u>Federal Sources</u>	FY 2004-2005 <u>Audited Actual</u>	FY 2004-2005 <u>Revised</u>	FY 2005-2006 <u>Revised</u>	FY 2006-2007 <u>Projections</u>
Federal Impact Aid (A)	\$ 13,904,509	\$ 11,900,000	\$ 12,750,000	\$ 13,500,000
Medicaid Reimbursement (B)			650,000	1,000,000
R.O.T.C. (C)	<u>502,459</u>	<u>560,000</u>	<u>470,000</u>	<u>615,000</u>
TOTAL	\$ <u>14,406,968</u>	\$ <u>12,460,000</u>	\$ <u>13,870,000</u>	\$ <u>15,115,000</u>

- (A) Federal Impact Aid revenue is received for students living on military land and for other federally-connected students.
- (B) Medicaid reimbursement is for indirect health services to students who are medicaid eligible in the schools. These revenues were previously accounted for under State Revenues.
- (C) Revenues for FY 2006-2007 were adjusted to reflect actual receipt of revenues and adjustments made for a projected increase of three R.O.T.C staff.