

Anchorage School District
Fiscal Year 2003-2004

PROJECTED REVENUES AND EXPENDITURES SUMMARY

First Reading

Fund	Revenues and Fund Balance				FY 2003-2004 Revenues/Sources Projected	FY 2003-2004 Expenditures Projected
	Local		State	Federal		
	Taxes	Other				
General	\$ 120,948,393	\$ 9,225,700	\$ 227,267,307	\$ 12,215,000	\$ 369,656,400	\$ 369,656,400
Food Service	0	6,033,282	0	7,009,718	13,043,000	13,043,000
Debt Service (1)	<u>21,855,607</u>	<u>11,527,196</u>	<u>25,011,582</u>	<u>0</u>	<u>58,394,385</u>	<u>58,394,385</u>
	142,804,000	26,786,178	252,278,889	19,224,718	441,093,785	441,093,785
Local, State and Federal Projects	<u>0</u>	<u>683,225</u>	<u>1,903,286</u>	<u>37,413,489</u>	<u>40,000,000</u>	<u>40,000,000</u>
TOTAL	<u>\$ 142,804,000</u>	<u>\$ 27,469,403</u>	<u>\$ 254,182,175</u>	<u>\$ 56,638,207</u>	<u>\$ 481,093,785</u>	<u>\$ 481,093,785</u>
Percentage of Revenue Sources to Total Revenue Projections	29.68%	5.72%	52.83%	11.77%	100.00%	

**Computation of Total Taxes
for Calendar Year 2003**

			<u>General Fund</u>	<u>Debt Service Fund</u>
Amount required to fund second half of Adopted FY 2002-03 Budget: January 1, 2003/June 30, 2003	\$142,954,582 x 50% =		\$ 57,186,603	\$ 14,290,688
Amount required to fund first half of Adopted FY 2003-04 Budget: July 1, 2003/December 31, 2003	\$142,804,000 x 50% =		<u>60,474,196</u>	<u>10,927,804</u>
TOTAL Taxes for Calendar Year 2002			<u>\$ 117,660,799</u>	<u>\$ 25,218,492</u>
Total Taxes for Calendar Year 2003				
2) Total Taxes 2003	<u>\$ 142,879,291</u>	= 7.62 mills	\$ 117,660,799	\$ 25,218,492
Assessed Valuation	\$ 18,754,539,321		\$ 18,754,539,321	\$ 18,754,539,321
			<u>6.27 mills</u>	<u>1.35 mills</u>

NOTES:

- 1) Based on statewide voter approval of Proposition C (11/05/02) the taxes collected will decrease. The reduction will be determined by what voter authorized bonds since June 30, 1999 are approved for 60% or 70% State debt reimbursement.
- 2) The 2003 mill rate is based on assessed valuation received from the Municipality of Anchorage's Office of Management and Budget. (11/05/02)

Anchorage School District
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SUMMARY OF GENERAL FUND REVENUES
First Reading

	FY 2001-2002		FY 2001-2002		FY 2002-2003		FY 2003-2004	
	Audited	Percent	Revised	Percent	Revised	Percent	Proposed	Percent
	<u>Actual</u>		<u>Revised</u>		<u>Revised</u>		<u>Proposed</u>	
Local Sources								
Local Property Taxes	\$ 107,301,568	30.87%	\$ 107,301,568	30.14%	\$ 114,373,207	31.74%	\$ 120,948,393	32.72%
Other Local	4,123,269	1.19%	5,182,650	1.46%	4,135,650	1.15%	4,225,700	1.14%
Fund Balance			5,013,571	1.41%		0.00%	5,000,000	1.36%
State Sources	222,780,621	64.10%	228,537,939	64.21%	230,975,004	64.09%	227,267,307	61.48%
Federal Sources	<u>13,357,228</u>	<u>3.84%</u>	<u>9,885,000</u>	<u>2.78%</u>	<u>10,885,000</u>	<u>3.02%</u>	<u>12,215,000</u>	<u>3.30%</u>
TOTAL	<u>\$ 347,562,686</u>	<u>100.00%</u>	<u>\$ 355,920,728</u>	<u>100.00%</u>	<u>\$ 360,368,861</u>	<u>100.00%</u>	<u>\$ 369,656,400</u>	<u>100.00%</u>

Anchorage School District
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SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL SOURCES/FUND BALANCE
First Reading

	FY 2001-2002	FY 2001-2002	FY 2002-2003	FY 2003-2004
	Audited	FY 2001-2002	FY 2002-2003	FY 2003-2004
<u>Local Sources</u>	<u>Actual</u>	<u>Revised</u>	<u>Revised</u>	<u>Proposed</u>
Municipality of Anchorage Appropriation of Taxes	\$ 107,301,568	\$ 107,301,568	\$ 114,373,207	\$ 120,948,393
<u>Other Local</u>				
Career Center Instructional Projects	76,166	81,500	77,500	77,700
Facilities Rentals	426,516	500,000	450,000	435,000
Nonresident Tuition	(8,818)	35,000	10,000	10,000
Graduation Support Services	36,980	40,000	40,000	40,000
Summer School - Secondary	98,250	100,000	100,000	100,000
Summer School - Elementary (A)	26,056	35,000	35,000	35,000
Music Instrument Usage Fee	9,856	8,500	8,500	10,000
Middle School Activity Fees (\$50/Sport) (B)	126,203	130,000	130,000	130,000
High School Parking Fees (\$25/Semester) (C)	117,065	62,500	105,000	105,000
High School Activity Fees (\$75/Sport) (D)	328,324	345,000	325,000	330,000
Community Schools Fees (E)	65,000	65,000	65,000	65,000
Charter School Fees	9,588	7,150	7,150	6,000
Other Fees (Training Fees, Documents, Transcripts) (F)	74,402	92,000	77,000	77,500
Property Sales, Insurance Proceeds, and Miscellaneous (G)	251,749	181,000	182,500	256,500
Interest	1,426,653	2,400,000	1,375,000	1,400,000
E-rate (H)	1,135,445	1,100,000	1,148,000	1,148,000
<u>Fund Balance (I)</u>		<u>5,013,571</u>		<u>5,000,000</u>
	<u>4,199,435</u>	<u>10,196,221</u>	<u>4,135,650</u>	<u>9,225,700</u>
TOTAL	\$ <u>111,501,003</u>	\$ <u>117,497,789</u>	\$ <u>118,508,857</u>	\$ <u>130,174,093</u>

Notes:

- (A) Summer School - \$50 per summer school session.
- (B) Middle School Activity Fees \$75 (swimming was eliminated); \$50 for FY 2001-2002 and forward.
- (C) High School Parking Fees \$25/semester for FY 2001-2002 and forward.
- (D) High School Activity Fees \$75/sport for FY 2001-2002 and forward.
- (E) Community Fees - anticipate the same for FY 2003-2004.
- (F) Training fees - \$20 per course with continuation for FY 2003-2004.
- (G) For FY 2003-2004 partial reimbursement for District principal who is the President of the National Secondary Principal Association is included.
- (H) E-rate established by Congress to provide funding to K-12 schools for telecommunications, Internet access and internal connections (network Infrastructure).
- (I) For FY 2003-2004 Fund Balance will be used to support one-time expenditures for Anchorage Principal Association (APA) Service Recognition Program, equipment and supplies and other one-time expenditures.

Anchorage School District
Fiscal Year 2003-2004

COMPUTATION OF MUNICIPAL TAX LIMITATION
First Reading

Taxes Projected—Anchorage School District FY 2002-2003		\$ 142,954,582
Less: Prior Year Taxes Required for Debt Service		<u>28,581,375</u>
Net Taxes Approved for General Fund		114,373,207
Adjustment Factors		
Population 5 year Average	0.78 %	
CPI—Anchorage Urban	<u>2.00</u>	
	2.78 %	<u>3,179,575</u>
Basic Tax Limitation		117,552,782
<u>Plus Exclusions:</u> Taxes for Operations and Maintenance on New Voter Approved Facilities (1)		0
Taxes Requested on New Construction/Property Improvements (1)		<u>3,395,611</u>
Tax Limitation—General Fund		120,948,393
Taxes Requested for Debt Service (2)		<u>21,855,607</u>
TAX LIMITATION FY 2003-2004		142,804,000
General Fund	120,948,393	
Debt Service Fund	<u>21,855,607</u>	
TAXES PROJECTED IN FINANCIAL PLAN—FY 2003-2004		<u>142,804,000</u>
AMOUNT (OVER) LESS THAN TAX LIMITATION (3)		<u><u>\$ 0</u></u>

- Note:
- (1) Taxes on new construction or property improvements, excluded from the limitation the first year, are computed as follows: 7.81 mills x \$434,777,274 (estimated 2002 new construction/property improvement value received from the Municipality of Anchorage's Office of Management and Budget) = \$3,395,611.
 - (2) The taxes approved for debt service are for bonds approved by the voters.
 - (3) The Anchorage Assembly may approve more or less taxes than this within the combined total of the tax limitations for the Municipality of Anchorage and the Anchorage School District.

Anchorage School District
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SCHEDULE OF GENERAL FUND REVENUES FROM STATE SOURCES

First Reading

<u>State Sources</u>		<u>FY 2001-2002 Audited Actual</u>	<u>FY 2001-2002 Revised</u>	<u>FY 2002-2003 Revised</u>	<u>FY 2003-2004 Proposed</u>
Alaska Public School Funding Program	(A)	\$ 200,089,842	\$ 205,183,642	\$ 200,595,696	\$ 196,680,377
Learning Opportunity Grant Funding	(B)	4,594,483	4,547,813	8,726,028	8,711,750
Section 93 of Senate Bill 2006	(C)			1,922,296	1,922,296
Pupil Transportation	(D)	15,200,905	15,863,000	16,878,500	16,954,400
Tuitions	(E)	670,134	850,000	675,000	775,000
<u>Supplemental State Funding and Grants:</u>					
On-Base Schools	(F)	408,484	408,484	408,484	408,484
McLaughlin Youth Detention Grant	(F)	638,732	550,000	581,000	625,000
Community Education Grant	(F)	151,974	150,000	150,000	150,000
Providence Heights Grant	(F)	88,899	145,000	90,000	90,000
Alaska National Guard Youth Corps	(F)	42,233	40,000	48,000	50,000
Medicaid Reimbursement	(G)	<u>894,935</u>	<u>800,000</u>	<u>900,000</u>	<u>900,000</u>
TOTAL		\$ <u>222,780,621</u>	\$ <u>228,537,939</u>	\$ <u>230,975,004</u>	\$ <u>227,267,307</u>

Notes:

(A) Alaska Public School Funding Program - FY 2002-2003

Basic Need Equals 67,664.51 Adjusted ADM x \$4,010 Student Allocation	\$ 271,334,669
Minus 4 Mills x Projected Anchorage Assessed Valuation of \$17.432 billion	(69,729,060)
Minus Deductible Portion of Federal Impact Aid	(6,007,864)
Add \$16/ adjusted ADM for Quality Schools	1,082,632
Total Alaska Public School Funding Program Aid	<u>\$ 196,680,377</u>

(B) Estimated \$174.90/ADM for Learning Opportunity Grant

(C) Section 93 of Senate Bill 2006 was approved by the Twenty-second Alaska State Legislature in 2002 to be used for program and services of the School District

(D) Pupil Transportation - Reimbursement at full funding for student transportation costs other than for hazardous routes and activity trips based on current projected revenue information provided by the State.

(E) FY 2003-2004 Tuitions - Approximately 325 students x \$3,188 each @ 75 percent pro-ration.

(F) State of Alaska supplemental grant to partially fund this program.

(G) Medicaid reimbursement for indirect health services to students who are medicaid eligible in the schools.

Anchorage School District
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SCHEDULE OF GENERAL FUND REVENUES FROM FEDERAL SOURCES
First Reading

	FY 2001-2002			
<u>Federal Sources</u>	<u>Audited Actual</u>	<u>FY 2001-2002 Revised</u>	<u>FY 2002-2003 Revised</u>	<u>FY 2003-2004 Proposed</u>
Federal Impact Aid	\$ 12,949,120	\$ 9,500,000	\$ 10,500,000	\$ 11,800,000
R.O.T.C.	<u>408,108</u>	<u>385,000</u>	<u>385,000</u>	<u>415,000</u>
TOTAL	\$ <u>13,357,228</u>	\$ <u>9,885,000</u>	\$ <u>10,885,000</u>	\$ <u>12,215,000</u>

Note: Federal Impact Aid revenue is received for students living on military land and for other federally-connected students.